

# TAX CREDIT EXTENDED!



**\$8000 First Time Buyers**  
**\$6500 Other Buyers**

Highlights	Current Plan 1/1/09 - 11/30/09	Extended Plan 11/7/09 - 4/30/10
First-time Homebuyer Tax Credit	\$8,000	\$8,000
Eligibility	May not have owned a home for three years prior to purchase	May not have owned a home three years prior to purchase
Current Homeowner Tax Credit	None	\$6,500
Eligibility	None	Must have resided in the home for five consecutive years.
Tax Credit Concludes	November 30, 2009	April 30, 2010. If there is a written binding contract to purchase on 4/30/10, the purchaser has until 7/1/10 to close.
Income Limits	\$75,000 Individual \$150,000 Married Couple	\$125,000 Individual \$225,000 Married Couple
Home Value Limit	None	\$800,000
Tax Credit Repayment	If the new home is sold or is not used as the main residence within three years of purchase.	If the new home is sold or is not used as the main residence within three years of purchase.



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Provided for informational purposes only. \*Federal tax credit of up to \$8,000 available to first-time homebuyers (or up to \$6,500 for repeat buyers) who close escrow on or before April 30, 2010 (or before July 1, 2010 if a binding contract is signed by April 30, 2010). Income limitations apply. Amount of tax credit, if any, is not paid to buyer upon close of escrow. Buyer must claim the tax credit on buyer's federal income tax return. Not all buyers will qualify. This information is provided for general guidance only and does not constitute tax advice. Please consult an accountant or attorney for your particular situation. Visit [www.federalhousingtaxcredit.com](http://www.federalhousingtaxcredit.com) for complete details.